

CRU Prices

Stainless Steel

Methodology and
Definitions Guide

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Methodology and Definitions Guide – Stainless Steel

1 Scope

This guide covers stainless steel products in all geographical markets and should be read in conjunction with the *CRU Group Compliance Framework and Methodology Guide*. It details commodity-specific methodology which have precedence, with all other aspects covered by the Group methodology guide.

2 Methodology

Data Submitters

Data Submitters collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Submitters may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Submitters and will consider unsolicited applications to become a Data Submitter. Potential new Data Submitters are vetted on a case-by-case basis, but are not required to sign a Data Providers' Agreement

Data submitted and submission processes

Any price data provided to CRU must meet the relevant product definitions.

For each product, data submitters provide CRU with a single price figure or a range of prices relating to all spot sales or purchases concluded in the week prior to publication. In the absence of actual transaction data, firms bids/offers or an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer or opinion) should be indicated to CRU.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services, facsimile, or other private means of communication.

Final price calculation

Although no specific statistical checks are in place to detect errors, the price submissions are collected by experienced CRU price assessors. As such, submissions which are regarded as suspect - whether this be because of the variance from that contributor's last submission or the variance from the average of the other contributors' submissions - are questioned at the time of the survey or, if necessary, by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not taken into account when arriving at the final price assessment.

Final prices are arrived at using the expert judgement of the CRU price assessor, taking into account the price points and type of price points they may have received from market participants. Where a mix of price types have been received, greater subjective weighting will generally be given to transaction prices, then firm bid/offer prices, then indicative bid/offer prices, then opinions of prices in that order.

Price determination in an illiquid market

In the cases of zero submissions or where all submissions were deemed inadmissible, expert judgement would be used to determine the final price value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market. This can include canvassing views among market participants on the price differential that exists between different grades of sheet and plate (the market for which can tend to be illiquid). These differentials are then applied to give an assessment of base prices for niche plate products, for example.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the **direction and** extent of market movement to allow the price assessor to confidently change the price from the previous value, the prior value would be rolled over to form the current period value.

Final price publication

CRU's stainless steel prices are made available to customers of CRU's *Stainless Steel Flat Products Monitor* according to its publication schedule, associated *Stainless Steel Flat Products Price Basket*, via FTP data feeds and available in DataLab.

3 Definitions

Stainless Steel Sheet CR 304, 316, 430, 409, 2MM Europe

France, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price, Base; France, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

France, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price, Base; France, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

France, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; France, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Germany, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Germany, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar

Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Germany, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Italy, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Italy, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Italy, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Italy, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Italy, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; Italy, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

UK, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; UK, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot

Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

UK, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; UK, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

UK, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; UK, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - Producer, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 304, 316, 430, 409 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - Producer, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 304 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - Producer, Cold-rolled Grade 409 (2mm)

DataLab name:	Cold-rolled Coil, Grade 409, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 409 2mm sheet.
Price basis:	ex-mill, base price

Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - Producer, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 430 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - East Coast Import

Grade:	Cold-rolled 304, 316, 430, 409, 2mm sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on CIF basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import

Grade:	Cold-rolled 304, 316, 430, 409, 2mm sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis– no inter-trade activity
Duties/Tariffs:	Ex-VAT Asia - Japan

Asia – Japan, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Japan, ex-mill
Grade:	Cold-rolled 304 2mm sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Japan, ex-mill
Grade:	Cold-rolled 316 2mm sheet.
Price basis:	ex-mill
Type:	Spot

Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; Japan, ex-mill
Grade:	Cold-rolled 430 2mm sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Ex-VAT

China – Export, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; China, FOB
Grade:	Cold-rolled 304 2mm sheet (local prices quoted in coil).
Price basis:	FOB
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Ex-VAT

China – Export, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; China, FOB
Grade:	Cold-rolled 316 2mm sheet (local prices quoted in coil).
Price basis:	FOB
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Ex-VAT

China – Export, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; China, FOB
Grade:	Cold-rolled 430 2mm sheet (local prices quoted in coil).
Price basis:	FOB
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Ex-VAT

China – Producer, Cold-rolled Coil Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; China, ex-mill
Grade:	Cold-rolled 316, 2mm and 0.5mm coil.
Price basis:	Ex-mill list price (quoted with standard discount deducted). RMB price includes VAT; US dollar price excludes VAT.
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT.

China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 409 (2mm)

DataLab name:	Cold-rolled Coil, Grade 409, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 430, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes

Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

Taiwan, China – Export, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Taiwan (China), FOB
Grade:	Cold-rolled 304, 2mm sheet
Price basis:	FOB
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Ex-VAT

Taiwan, China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; Taiwan (China), ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse
Type:	Spot
Currency:	NDT
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis (trader and re-roller price) – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

Taiwan, China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; Taiwan (China), ex-mill
Grade:	Cold-rolled 316, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse
Type:	Spot
Currency:	NDT
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis (trader and re-roller price) – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

Stainless Steel Quarto Plate 304, 316 Europe

France, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; France, ex-mill
Grade:	QP304, 13mm and over.
Price basis:	ex-mill (as per relevant European country)

Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

France, Hot-rolled PMP Grade 316

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled PMP, Grade 316, Spot price; France, ex-mill

QP316, 13mm and over.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

Germany, Hot-rolled PMP Grade 304

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled PMP, Grade 304, Spot price; Germany, ex-mill

QP304, 13mm and over.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

Germany, Hot-rolled PMP Grade 316

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled PMP, Grade 316, Spot price; Germany, ex-mill

QP316, 13mm and over.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

UK, Hot-rolled PMP Grade 304

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled PMP, Grade 304, Spot price; UK, ex-mill

QP304, 13mm and over.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

UK, Hot-rolled PMP Grade 316

DataLab name:

Grade:

Hot-rolled PMP, Grade 316, Spot price; UK, ex-mill

QP316, 13mm and over.

Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA – Producer, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; USA, ex-mill
Grade:	QP304, 3/8 inch and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA – Producer, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; USA, ex-mill
Grade:	QP316, 3/8 inch and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - East Coast Import, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; USA, East Coast, CIF
Grade:	QP304, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - East Coast Import, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; USA, East Coast, CIF
Grade:	QP316, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; USA, West Coast, CIF
Grade:	QP304, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; USA, West Coast, CIF
Grade:	QP316, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; Japan, ex-mill
Grade:	QP304, 9mm and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; Japan, ex-mill
Grade:	QP316, 9mm and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

China – Export, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; China, FOB
Grade:	QP304, 15-25mm.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on cif basis – no inter-trade activity

Frequency:
Duties/Tariffs:

Monthly
Ex-VAT

China – Export, Hot-rolled PMP Grade 316

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Hot-rolled PMP, Grade 316, Spot price; China, FOB
QP316, 15-25mm.
cif, duty unpaid
Spot
US dollar
metric tonnes
Large buyer distribution-sector buyer
Forward delivery (generally within two months)
Business reported on cif basis – no inter-trade activity
Monthly
Ex-VAT

Stainless Steel Sheet CMP 304, 316 Europe

France, Hot-rolled CMP Grade 304

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; France, ex-mill
CMP 304, up to 6mm in sheet.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

France, Hot-rolled CMP Grade 316

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled CMP, Grade 316, Spot price; France, ex-mill
CMP 316, up to 6mm in sheet.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

Germany, Hot-rolled CMP Grade 304

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; Germany, ex-mill
CMP 304, up to 6mm in sheet.
ex-mill (as per relevant European country)
Spot
Euros, US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

Germany, Hot-rolled CMP Grade 316

DataLab name:

Hot-rolled CMP, Grade 316, Spot price; Germany, ex-mill

Grade:	CMP 316, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Italy, Hot-rolled CMP Grade 304

DataLab name:

Grade:	Hot-rolled CMP, Grade 304, Spot price; Italy, ex-mill
Price basis:	CMP 304, up to 6mm in sheet.
Type:	ex-mill (as per relevant European country)
Currency:	Spot
Weight Unit:	Euros, US dollar
Size:	metric tonnes
Timing:	Large buyer distribution-sector buyer
Pricing:	Delivery before month end
Duties/Tariffs:	Business reported on ex-mill basis – no inter-trade activity
	Ex-VAT

Italy, Hot-rolled CMP Grade 316

DataLab name:

Grade:	Hot-rolled CMP, Grade 316, Spot price; Italy, ex-mill
Price basis:	CMP 316, up to 6mm in sheet.
Type:	ex-mill (as per relevant European country)
Currency:	Spot
Weight Unit:	Euros, US dollar
Size:	metric tonnes
Timing:	Large buyer distribution-sector buyer
Pricing:	Delivery before month end
Duties/Tariffs:	Business reported on ex-mill basis – no inter-trade activity
	Ex-VAT

Spain, Hot-rolled CMP Grade 304

DataLab name:

Grade:	Hot-rolled CMP, Grade 304, Spot price; Spain, ex-mill
Price basis:	CMP 304, up to 6mm in sheet.
Type:	ex-mill (as per relevant European country)
Currency:	Spot
Weight Unit:	Euros, US dollar
Size:	metric tonnes
Timing:	Large buyer distribution-sector buyer
Pricing:	Delivery before month end
Duties/Tariffs:	Business reported on ex-mill basis – no inter-trade activity
	Ex-VAT

Spain, Hot-rolled CMP Grade 316

DataLab name:

Grade:	Hot-rolled CMP, Grade 316, Spot price; Spain, ex-mill
Price basis:	CMP 316, up to 6mm in sheet.
Type:	ex-mill (as per relevant European country)
Currency:	Spot
Weight Unit:	Euros, US dollar
Size:	metric tonnes
Timing:	Large buyer distribution-sector buyer
Pricing:	Delivery before month end
Duties/Tariffs:	Business reported on ex-mill basis – no inter-trade activity
	Ex-VAT

UK, Hot-rolled CMP Grade 304

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; UK, ex-mill

CMP 304, up to 6mm in sheet.

ex-mill (as per relevant European country)

Spot

Euros, US dollar

metric tonnes

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

Ex-VAT

UK, Hot-rolled CMP Grade 316

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 316, Spot price; UK, ex-mill

CMP 316, up to 6mm in sheet.

ex-mill (as per relevant European country)

Spot

Euros, US dollar

metric tonnes

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

Ex-VAT

USA – Producer, Hot-rolled CMP Grade 304

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Hot-rolled CMP, Grade 304, Spot price; USA, ex-mill

CMP 304, 1/4 inch and over in sheet.

ex-mill

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

USA – Producer, Hot-rolled CMP Grade 316

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Hot-rolled CMP, Grade 316, Spot price; USA, ex-mill

CMP 316, 1/4 inch and over in sheet.

ex-mill

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

USA - East Coast Import, Hot-rolled CMP, Grade 304, Spot price

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; USA, East Coast, CIF

CMP 304, 1/4 inch and over in sheet.

cif, duty unpaid

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on cif basis – no inter-trade activity

Ex-VAT

USA - East Coast Import, Hot-rolled CMP, Grade 316, Spot price

DataLab name:	Hot-rolled CMP, Grade 316, Spot price; USA, East Coast, CIF
Grade:	CMP 316, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import, Hot-rolled CMP Grade 304

DataLab name:	Hot-rolled CMP, Grade 304 Spot price; USA, West Coast, CIF
Grade:	CMP 304, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import, Hot-rolled CMP Grade 316

DataLab name:	Hot-rolled CMP, Grade 316 Spot price; USA, West Coast, CIF
Grade:	CMP 316, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Hot-rolled CMP Grade 304

DataLab name:	Hot-rolled CMP, Grade 304, Spot price; Japan, ex-mill
Grade:	CMP 304, 3-8mm in sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Hot-rolled CMP Grade 316

DataLab name:	Hot-rolled CMP, Grade 316, Spot price; Japan, ex-mill
Grade:	CMP 316, 3-8mm in sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end

Pricing:
Duties/Tariffs:

Business reported on ex-mill basis – no inter-trade activity
Ex-VAT

China – Export, Hot-rolled CMP Grade 304

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; China, FOB
CMP 304, plate, 15-25mm in sheet.
cif, duty unpaid
Spot
US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on cif basis – no inter-trade activity
Monthly
Ex-VAT

China – Export, Hot-rolled CMP Grade 316

DataLab name:

Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Hot-rolled CMP, Grade 316, Spot price; China, FOB
CMP 316, plate, 15-25mm in sheet.
cif, duty unpaid
Spot
US dollar
metric tonnes
Large buyer distribution-sector buyer
Delivery before month end
Business reported on cif basis – no inter-trade activity
Monthly
Ex-VAT

Glossary of abbreviations

INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works
FCA – Free Carrier
CPT – Carriage Paid To
CIP – Carriage and Insurance Paid To
DAT – Delivered at Terminal
DAP – Delivered at Place
DDP – Delivered Duty Paid

INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship
FOB – Free On Board
CFR – Cost and Freight
CIF – Cost Insurance and Freight

COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes