

**CRU Prices**  
Stainless Steel  
Methodology and  
Definitions Guide

January 2023

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# Methodology and Definitions Guide – Stainless Steel

## 1 Scope

This guide covers stainless steel products in all geographical markets and should be read in conjunction with the *CRU Group Compliance Framework and Methodology Guide*. It details commodity-specific methodology which have precedence, with all other aspects covered by the Group methodology guide.

## 2 Methodology

### Data Submitters

Data Submitters collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Submitters may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Submitters and will consider unsolicited applications to become a Data Submitter. Potential new Data Submitters are vetted on a case-by-case basis, but are not required to sign a Data Providers' Agreement

### Data submitted and submission processes

Any price data provided to CRU must meet the relevant product definitions.

For each product, data submitters provide CRU with a single price figure or a range of prices relating to all spot sales or purchases concluded in the week prior to publication. In the absence of actual transaction data, firms bids/offers or an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer or opinion) should be indicated to CRU.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services, facsimile, or other private means of communication.

### Final price calculation

Although no specific statistical checks are in place to detect errors, the price submissions are collected by experienced CRU price assessors. As such, submissions which are regarded as suspect - whether this be because of the variance from that contributor's last submission or the variance from the average of the other contributors' submissions - are questioned at the time of the survey or, if necessary, by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not taken into account when arriving at the final price assessment.

Final prices are arrived at using the expert judgement of the CRU price assessor, taking into account the price points and type of price points they may have received from market participants. Where a mix of price types have been received, greater subjective weighting will generally be given to transaction prices, then firm bid/offer prices, then indicative bid/offer prices, then opinions of prices in that order.

### Price determination in an illiquid market

In the cases of zero submissions or where all submissions were deemed inadmissible, expert judgement would be used to determine the final price value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market. This can include canvassing views among market participants on the price differential that exists between different grades of sheet and plate (the market for which can tend to be illiquid). These differentials are then applied to give an assessment of base prices for niche plate products, for example.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the **direction and** extent of market movement to allow the price assessor to confidently change the price from the previous value, the prior value would be rolled over to form the current period value.

**Final price publication**

CRU's stainless steel prices are made available to customers of CRU's *Stainless Steel Flat Products Monitor* according to its publication schedule, associated *Stainless Steel Flat Products Price Basket*, via FTP data feeds and available in DataLab.

### 3 Definitions

#### Stainless Steel Sheet CR 304, 316, 430, 409, 2MM Europe

##### France, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price, Base; France, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

##### France, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price, Base; France, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

##### France, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; France, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

##### Germany, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

##### Germany, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar

Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Duties/Tariffs: Ex-VAT

### Germany, Cold-rolled Grade 430 (2mm)

**DataLab Name:** Cold-rolled Coil, Grade 430, 2mm, Spot price; Germany, ex-mill  
 Grade: Cold-rolled 430 2mm sheet  
 Price basis: ex-mill, base price (as per relevant European country)  
 Type: Spot  
 Currency: Euros, US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Duties/Tariffs: Ex-VAT

### Italy, Cold-rolled Grade 304 (2mm)

**DataLab Name:** Cold-rolled Coil, Grade 304, 2mm, Spot price; Italy, ex-mill  
 Grade: Cold-rolled 304 2mm sheet  
 Price basis: ex-mill, base price (as per relevant European country)  
 Type: Spot  
 Currency: Euros, US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Duties/Tariffs: Ex-VAT

### Italy, Cold-rolled Grade 316 (2mm)

**DataLab Name:** Cold-rolled Coil, Grade 316, 2mm, Spot price; Italy, ex-mill  
 Grade: Cold-rolled 316 2mm sheet  
 Price basis: ex-mill, base price (as per relevant European country)  
 Type: Spot  
 Currency: Euros, US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Duties/Tariffs: Ex-VAT

### Italy, Cold-rolled Grade 430 (2mm)

**DataLab Name:** Cold-rolled Coil, Grade 430, 2mm, Spot price; Italy, ex-mill  
 Grade: Cold-rolled 430 2mm sheet  
 Price basis: ex-mill, base price (as per relevant European country)  
 Type: Spot  
 Currency: Euros, US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Duties/Tariffs: Ex-VAT

### UK, Cold-rolled Grade 304 (2mm)

**DataLab Name:** Cold-rolled Coil, Grade 304, 2mm, Spot price; UK, ex-mill  
 Grade: Cold-rolled 304 2mm sheet  
 Price basis: ex-mill, base price (as per relevant European country)  
 Type: Spot

Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### UK, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; UK, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### UK, Cold-rolled Grade 430 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; UK, ex-mill
Grade:	Cold-rolled 430 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - Producer, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 304 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - Producer, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 316 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - Producer, Cold-rolled Grade 409 (2mm)

DataLab name:	Cold-rolled Coil, Grade 409, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 409 2mm sheet.
Price basis:	ex-mill, base price



Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - Producer, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 430 2mm sheet.
Price basis:	ex-mill, base price
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - East Coast Import

Grade:	Cold-rolled 304, 316, 430, 409, 2mm sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on CIF basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - West Coast Import

Grade:	Cold-rolled 304, 316, 430, 409, 2mm sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis– no inter-trade activity
Duties/Tariffs:	Ex-VAT Asia - Japan

### Asia – Japan, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Japan, ex-mill
Grade:	Cold-rolled 304 2mm sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Ex-VAT

### Asia – Japan, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Japan, ex-mill
Grade:	Cold-rolled 316 2mm sheet.
Price basis:	ex-mill
Type:	Spot

Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no intertrade activity  
 Duties/Tariffs: Ex-VAT

### Asia – Japan, Cold-rolled Grade 430 (2mm)

**DataLab name:** Cold-rolled Coil, Grade 430, 2mm, Spot price; Japan, ex-mill  
 Grade: Cold-rolled 430 2mm sheet.  
 Price basis: ex-mill  
 Type: Spot  
 Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no intertrade activity  
 Duties/Tariffs: Ex-VAT

### China – Export, Cold-rolled Grade 304 (2mm)

**DataLab name:** Cold-rolled Coil, Grade 304, 2mm, Spot price; China, FOB  
 Grade: Cold-rolled 304 2mm sheet (local prices quoted in coil).  
 Price basis: FOB  
 Type: Spot  
 Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Forward delivery (generally within two months)  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Ex-VAT

### China – Export, Cold-rolled Grade 316 (2mm)

**DataLab name:** Cold-rolled Coil, Grade 316, 2mm, Spot price; China, FOB  
 Grade: Cold-rolled 316 2mm sheet (local prices quoted in coil).  
 Price basis: FOB  
 Type: Spot  
 Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Forward delivery (generally within two months)  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Ex-VAT

### China – Export, Cold-rolled Grade 430 (2mm)

**DataLab name:** Cold-rolled Coil, Grade 430, 2mm, Spot price; China, FOB  
 Grade: Cold-rolled 430 2mm sheet (local prices quoted in coil).  
 Price basis: FOB  
 Type: Spot  
 Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Forward delivery (generally within two months)  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Ex-VAT

### China – Producer, Cold-rolled Coil Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; China, ex-mill
Grade:	Cold-rolled 316, 2mm and 0.5mm coil.
Price basis:	Ex-mill list price (quoted with standard discount deducted). RMB price includes VAT; US dollar price excludes VAT.
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT.

### China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

### China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

### China – Trader, Cold-rolled Grade 409 (2mm)

DataLab name:	Cold-rolled Coil, Grade 409, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

### China – Trader, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 430, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Type:	Spot
Currency:	RMB and US dollar
Weight Unit:	metric tonnes

Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis – no intertrade activity  
 Frequency: Monthly  
 Duties/Tariffs: Local prices include VAT; USD prices exclude VAT

### Taiwan, China – Export, Cold-rolled Grade 304 (2mm)

DataLab name: Cold-rolled Coil, Grade 304, 2mm, Spot price; Taiwan (China), FOB  
 Grade: Cold-rolled 304, 2mm sheet  
 Price basis: FOB  
 Type: Spot  
 Currency: US dollar  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Forward delivery (generally within two months)  
 Pricing: Business reported on ex-mill basis – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Ex-VAT

### Taiwan, China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name: Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; Taiwan (China), ex-mill  
 Grade: Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).  
 Price basis: ex-warehouse  
 Type: Spot  
 Currency: NDT  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis (trader and re-roller price) – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Local prices include VAT; USD prices exclude VAT

### Taiwan, China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name: Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; Taiwan (China), ex-mill  
 Grade: Cold-rolled 316, 1.8-2.0mm sheet (local prices quoted in coil).  
 Price basis: ex-warehouse  
 Type: Spot  
 Currency: NDT  
 Weight Unit: metric tonnes  
 Size: Large buyer distribution-sector buyer  
 Timing: Delivery before month end  
 Pricing: Business reported on ex-mill basis (trader and re-roller price) – no inter-trade activity  
 Frequency: Monthly  
 Duties/Tariffs: Local prices include VAT; USD prices exclude VAT

## Stainless Steel Quarto Plate 304, 316 Europe

### France, Hot-rolled PMP Grade 304

DataLab name: Hot-rolled PMP, Grade 304, Spot price; France, ex-mill  
 Grade: QP304, 13mm and over.  
 Price basis: ex-mill (as per relevant European country)

Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### France, Hot-rolled PMP Grade 316

<b>DataLab name:</b>	<a href="#">Hot-rolled PMP, Grade 316, Spot price; France, ex-mill</a>
Grade:	QP316, 13mm and over.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Germany, Hot-rolled PMP Grade 304

<b>DataLab name:</b>	<a href="#">Hot-rolled PMP, Grade 304, Spot price; Germany, ex-mill</a>
Grade:	QP304, 13mm and over.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Germany, Hot-rolled PMP Grade 316

<b>DataLab name:</b>	<a href="#">Hot-rolled PMP, Grade 316, Spot price; Germany, ex-mill</a>
Grade:	QP316, 13mm and over.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### UK, Hot-rolled PMP Grade 304

<b>DataLab name:</b>	<a href="#">Hot-rolled PMP, Grade 304, Spot price; UK, ex-mill</a>
Grade:	QP304, 13mm and over.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### UK, Hot-rolled PMP Grade 316

<b>DataLab name:</b>	<a href="#">Hot-rolled PMP, Grade 316, Spot price; UK, ex-mill</a>
Grade:	QP316, 13mm and over.

Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA – Producer, Hot-rolled PMP Grade 304

<b>DataLab name:</b>	<b>Hot-rolled PMP, Grade 304, Spot price; USA, ex-mill</b>
Grade:	QP304, 3/8 inch and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA – Producer, Hot-rolled PMP Grade 316

<b>DataLab name:</b>	<b>Hot-rolled PMP, Grade 316, Spot price; USA, ex-mill</b>
Grade:	QP316, 3/8 inch and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - East Coast Import, Hot-rolled PMP Grade 304

<b>DataLab name:</b>	<b>Hot-rolled PMP, Grade 304, Spot price; USA, East Coast, CIF</b>
Grade:	QP304, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - East Coast Import, Hot-rolled PMP Grade 316

<b>DataLab name:</b>	<b>Hot-rolled PMP, Grade 316, Spot price; USA, East Coast, CIF</b>
Grade:	QP316, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - West Coast Import, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; USA, West Coast, CIF
Grade:	QP304, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - West Coast Import, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; USA, West Coast, CIF
Grade:	QP316, 3/8 inch and over.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Asia – Japan, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; Japan, ex-mill
Grade:	QP304, 9mm and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Asia – Japan, Hot-rolled PMP Grade 316

DataLab name:	Hot-rolled PMP, Grade 316, Spot price; Japan, ex-mill
Grade:	QP316, 9mm and over.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### China – Export, Hot-rolled PMP Grade 304

DataLab name:	Hot-rolled PMP, Grade 304, Spot price; China, FOB
Grade:	QP304, 15-25mm.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Forward delivery (generally within two months)
Pricing:	Business reported on cif basis – no inter-trade activity

Frequency: Monthly  
 Duties/Tariffs: Ex-VAT

### China – Export, Hot-rolled PMP Grade 316

DataLab name:

Grade: Hot-rolled PMP, Grade 316, Spot price; China, FOB  
 Price basis: QP316, 15-25mm.  
 Type: cif, duty unpaid  
 Currency: Spot  
 Weight Unit: US dollar  
 Size: metric tonnes  
 Timing: Large buyer distribution-sector buyer  
 Pricing: Forward delivery (generally within two months)  
 Frequency: Business reported on cif basis – no inter-trade activity  
 Duties/Tariffs: Monthly  
 Ex-VAT

### Stainless Steel Sheet CMP 304, 316 Europe

#### France, Hot-rolled CMP Grade 304

DataLab name:

Grade: Hot-rolled CMP, Grade 304, Spot price; France, ex-mill  
 Price basis: CMP 304, up to 6mm in sheet.  
 Type: ex-mill (as per relevant European country)  
 Currency: Spot  
 Weight Unit: Euros, US dollar  
 Size: metric tonnes  
 Timing: Large buyer distribution-sector buyer  
 Pricing: Delivery before month end  
 Duties/Tariffs: Business reported on ex-mill basis – no inter-trade activity  
 Ex-VAT

#### France, Hot-rolled CMP Grade 316

DataLab name:

Grade: Hot-rolled CMP, Grade 316, Spot price; France, ex-mill  
 Price basis: CMP 316, up to 6mm in sheet.  
 Type: ex-mill (as per relevant European country)  
 Currency: Spot  
 Weight Unit: Euros, US dollar  
 Size: metric tonnes  
 Timing: Large buyer distribution-sector buyer  
 Pricing: Delivery before month end  
 Duties/Tariffs: Business reported on ex-mill basis – no inter-trade activity  
 Ex-VAT

#### Germany, Hot-rolled CMP Grade 304

DataLab name:

Grade: Hot-rolled CMP, Grade 304, Spot price; Germany, ex-mill  
 Price basis: CMP 304, up to 6mm in sheet.  
 Type: ex-mill (as per relevant European country)  
 Currency: Spot  
 Weight Unit: Euros, US dollar  
 Size: metric tonnes  
 Timing: Large buyer distribution-sector buyer  
 Pricing: Delivery before month end  
 Duties/Tariffs: Business reported on ex-mill basis – no inter-trade activity  
 Ex-VAT

#### Germany, Hot-rolled CMP Grade 316

DataLab name:

Hot-rolled CMP, Grade 316, Spot price; Germany, ex-mill



Grade:	CMP 316, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Italy, Hot-rolled CMP Grade 304

DataLab name:

Grade:	Hot-rolled CMP, Grade 304, Spot price; Italy, ex-mill CMP 304, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Italy, Hot-rolled CMP Grade 316

DataLab name:

Grade:	Hot-rolled CMP, Grade 316, Spot price; Italy, ex-mill CMP 316, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Spain, Hot-rolled CMP Grade 304

DataLab name:

Grade:	Hot-rolled CMP, Grade 304, Spot price; Spain, ex-mill CMP 304, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Spain, Hot-rolled CMP Grade 316

DataLab name:

Grade:	Hot-rolled CMP, Grade 316, Spot price; Spain, ex-mill CMP 316, up to 6mm in sheet.
Price basis:	ex-mill (as per relevant European country)
Type:	Spot
Currency:	Euros, US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### UK, Hot-rolled CMP Grade 304

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; UK, ex-mill

CMP 304, up to 6mm in sheet.

ex-mill (as per relevant European country)

Spot

Euros, US dollar

metric tonnes

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

Ex-VAT

### UK, Hot-rolled CMP Grade 316

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 316, Spot price; UK, ex-mill

CMP 316, up to 6mm in sheet.

ex-mill (as per relevant European country)

Spot

Euros, US dollar

metric tonnes

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

Ex-VAT

### USA – Producer, Hot-rolled CMP Grade 304

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Hot-rolled CMP, Grade 304, Spot price; USA, ex-mill

CMP 304, 1/4 inch and over in sheet.

ex-mill

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

### USA – Producer, Hot-rolled CMP Grade 316

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Hot-rolled CMP, Grade 316, Spot price; USA, ex-mill

CMP 316, 1/4 inch and over in sheet.

ex-mill

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on ex-mill basis – no inter-trade activity

### USA - East Coast Import, Hot-rolled CMP, Grade 304, Spot price

DataLab name:

Grade:

Price basis:

Type:

Currency:

Weight Unit:

Size:

Timing:

Pricing:

Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; USA, East Coast, CIF

CMP 304, 1/4 inch and over in sheet.

cif, duty unpaid

Spot

US dollar

Local prices in short tons

Large buyer distribution-sector buyer

Delivery before month end

Business reported on cif basis – no inter-trade activity

Ex-VAT

### USA - East Coast Import, Hot-rolled CMP, Grade 316, Spot price

DataLab name:	Hot-rolled CMP, Grade 316, Spot price; USA, East Coast, CIF
Grade:	CMP 316, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - West Coast Import, Hot-rolled CMP Grade 304

DataLab name:	Hot-rolled CMP, Grade 304 Spot price; USA, West Coast, CIF
Grade:	CMP 304, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### USA - West Coast Import, Hot-rolled CMP Grade 316

DataLab name:	Hot-rolled CMP, Grade 316 Spot price; USA, West Coast, CIF
Grade:	CMP 316, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Type:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Asia – Japan, Hot-rolled CMP Grade 304

DataLab name:	Hot-rolled CMP, Grade 304, Spot price; Japan, ex-mill
Grade:	CMP 304, 3-8mm in sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

### Asia – Japan, Hot-rolled CMP Grade 316

DataLab name:	Hot-rolled CMP, Grade 316, Spot price; Japan, ex-mill
Grade:	CMP 316, 3-8mm in sheet.
Price basis:	ex-mill
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end

Pricing:  
Duties/Tariffs:

Business reported on ex-mill basis – no inter-trade activity  
Ex-VAT

### China – Export, Hot-rolled CMP Grade 304

DataLab name:

Grade:  
Price basis:  
Type:  
Currency:  
Weight Unit:  
Size:  
Timing:  
Pricing:  
Frequency:  
Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; China, FOB  
CMP 304, plate, 15-25mm in sheet.  
cif, duty unpaid  
Spot  
US dollar  
metric tonnes  
Large buyer distribution-sector buyer  
Delivery before month end  
Business reported on cif basis – no inter-trade activity  
Monthly  
Ex-VAT

### China – Export, Hot-rolled CMP Grade 316

DataLab name:

Grade:  
Price basis:  
Type:  
Currency:  
Weight Unit:  
Size:  
Timing:  
Pricing:  
Frequency:  
Duties/Tariffs:

Hot-rolled CMP, Grade 316, Spot price; China, FOB  
CMP 316, plate, 15-25mm in sheet.  
cif, duty unpaid  
Spot  
US dollar  
metric tonnes  
Large buyer distribution-sector buyer  
Delivery before month end  
Business reported on cif basis – no inter-trade activity  
Monthly  
Ex-VAT

## Glossary of abbreviations

### INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works  
FCA – Free Carrier  
CPT – Carriage Paid To  
CIP – Carriage and Insurance Paid To  
DAT – Delivered at Terminal  
DAP – Delivered at Place  
DDP – Delivered Duty Paid

### INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship  
FOB – Free On Board  
CFR – Cost and Freight  
CIF – Cost Insurance and Freight

### COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes