CRU Prices

Carbon Steel

Methodology and Definitions Guide

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Methodology and Definitions Guide - Steel

1 Scope

This guide covers carbon semi-finished and finished steel products prices in all geographical markets and should be read in conjunction with the *CRU Group Compliance Framework and Methodology Guide*. It details commodity-specific methodologies which have precedence, with all other aspects covered by the Group methodology guide.

2 Methodology

CRU's steel prices are designed and developed to both meet the requirements of physical and financial users as well as reflecting the realities of the market to which they relate. Therefore, prices of steel products are determined according to four methodologies:

- *US Midwest Flat Products Methodology* – US Midwest domestic HR coil, CR coil, HDG coil and plate;
- *German and Italian Flat Products Methodology* – German and Italian domestic HR coil, CR coil, HDG coil and plate;
- *China Steel Methodology* – Chinese HR coil, CR coil, HDG coil, plate, rebar, LC wire rod, structurals, merchant bar, square bar;
- *Standard Steel Methodology* – all other carbon semi finished and finished steel prices.

2.1 US Midwest Flat Products Methodology

CRU's US Midwest flat products methodology applies to prices which are known to be used extensively in physical and financial contracts or are otherwise fall in the same product category. This was formerly referred to as a "Level 2.0" methodology.

Data Providers
Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale) and are therefore typically employed in sales or marketing functions on the sell side, and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they have access to actual transaction data.

CRU actively seeks new Data Providers and will consider unsolicited applications to becomes a Data Provider. Potential new Data Providers are vetted on a case-by-case basis

All Data Providers are required to sign a Data Providers' agreement before any data they submit can qualify for inclusion in published prices. A copy of the Data Providers' agreement is available on request, and its key features are:

- The Data Provider should provide complete and accurate price and volume data related to actual spot market transactions to CRU by the specified deadlines and to the definitions required;
- The Data Provider does not disclose to anyone outside their company they are a CRU Data Provider, and does not discuss the specifics of their data submissions to anyone outside their company;
- Information provided to be subject to verification by CRU, and to understand that CRU has absolute discretion on the use of their data, or not, in final benchmark determination;
- CRU and Data Providers agree not to disclose or divulge confidential information belonging to the other party to any third party;
- CRU may conduct an audit of Data Providers' input data through an independent third party.

Each Data Provider is provided a "Welcome Pack" which clearly outlines the data which they should submit. In addition, CRU contacts each Data Provider before their first submission to ensure they are entirely clear on what is expected from them.

Each Data Provider is allocated a "contributor ID" which is a randomly-generated alphanumeric string. Only this is visible to the price assessor responsible for final benchmark determination, in lieu of the name of the Data Provider or their company. This serves to effectively anonymise data submissions to prevent any possibility that the identity of the submitter could influence expert judgement applied by the price assessor in establishing the Benchmark.

Data submitted and submission processes

All prices are based exclusively on transaction data, so only this is admissible. Any price or volume data provided to CRU must meet the relevant product definitions.

For each product, Data Providers can provide CRU with a single volume and single price figure relating to all spot sales or purchases concluded in the week (defined as the Sunday to Saturday period) prior to publication – the "transaction window". The volume figure must be the sum of all qualifying transactions during the transaction window. The price figure must be the volume-weighted average price of the same transactions.

For data provided in this way, Data Providers are sent an email on the Friday before publication of the relevant CRU steel price benchmark. This email provides advance notice of when the "data submission window" will open and close. The "data submission window" opens each Friday before publication and closes on the Monday before publication; in the case of public holidays this is extended to the Tuesday before publication.

As the "data submission window" opens, Data Providers are sent a further email. This includes a URL that allows Data Providers to access the front-end of the "CRU Price Collection Platform (CPCP)" hosted on www.cruindices.com. The CPCP is a bespoke CRU system which enables electronic data submission, price analysis and calculations, and dissemination of final prices. Each data provider is directed to a user defined submission page, which will only allow data to be submitted for the products for which that data provider is registered. The page includes measures designed to eliminate the risk of errors in data entry. For example, all Data Providers are required to enter the price and volume data that they are submitting twice.

At least twelve hours before the "data submission window" closes (23:59 (11.59PM) EST) on the Monday before publication), the "CPCP" identifies the registered Data Providers that have not yet submitted data. Each are then sent a further email, reminding them of when the "data submission window" is set to close. Again, this email will include a URL that allows Data Providers to access the front-end of the "CPCP" via www.cruindices.com.

In the event of a data provider experiencing technical difficulties in submitting data via the CPCP, back-up procedures are in place. Data Providers are, for example, permitted to submit data via fax or from a pre-defined email address. On such occasions, CRU will input the data into the CPCP on behalf of the data provider. More broadly, as an alternative to a Data Provider entering their data directly onto the CPCP in the course of regular data submission, they can email or send by other means their data to CRU, which will be entered onto the CPCP on their behalf. In this case, they may identify volume and price related to individual days or transactions if preferred, and submit data more than once per week.

In any case, Data Providers are permitted to adjust or correct the data submitted, provided that these are received by the time the "data submission window" is closed. The last submission that the data provider submits before the "data submission window" is closed is the only submission that is considered for inclusion in subsequent price index calculations.

Data submissions are subject to proactive checks. At any time after the "data submission window" has opened, CRU feels that a submission may have been entered to the CPCP directly, or otherwise been provided incorrectly, they will contact the data provider directly to ask for reconfirmation of both price and volume.

Once the "data submission window" has closed and all data entered, data is subjected to a series of automated statistical checks by the CPCP:

1. Each price submitted by a data provider is compared with a price range set by CRU's price assessor (see below on "range setting"). A price submission that falls outside of this range is not included in the "initial price index calculation";
2. Individual price submissions are compared with the previous price submission made by that data provider. Submissions beyond a specific percentage range from the previous submission are flagged and may be excluded from the "initial price index calculation";

3. Individual volume submissions are compared with the average of all volume submissions made by the data provider. Submissions beyond a specific percentage range from the average of previous submissions are flagged for further verification and may be excluded from the "initial price index calculation".

As a backup, all relevant data (all data submitted; and a flag showing inclusion or otherwise of data points in the "initial price calculations") is copied from the CPCP and recorded in an Excel spreadsheet.

Range setting
Expert judgement is used in establishing the range within which qualifying transaction prices can be reasonably expected to fall during the "data collection window".

This choice involves some element of anticipation of prices based on: observation of the previous week's actual transaction prices submitted; short term historical price trends; other quantitative market data including prices of other related commodities (e.g. steelmaking raw materials); producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market. The price assessor assimilates such information and uses their experience of the extent they are likely to impact spot prices to help define the range.

In addition, consideration is given to market liquidity. A view is taken on likely market liquidity over the "data collection window", using additional factors such as public holiday schedules and current market liquidity levels (based on volumes of data submitted in the previous week/s). If liquidity is expected to be low (i.e. few data points which may also be widely dispersed), the range is narrowed beyond what the above considerations alone would imply in order to reduce the risk that fewer than normal data points which may not be representative of the market at large determine the final benchmark (the methodology requires any price in range to be included in the final assessment). Rather, any data points which fall outside of the range are considered for inclusion in the final assessment, once all submissions are considered in the round (see "reinclusion" below).

Final benchmark calculation
When all checks have been made, the CPCP Administrator will run the "initial price calculations" on the CPCP. This evaluates an initial price using data that has not been excluded as a result of the above checks. At this point, the Price Assessor is notified via automatic email that they can inspect this in the CPCP, and the price assessor is also emailed a copy of the Excel spreadsheet backup data.

At this point, the price assessor has the option of referring a price point back to the CPCP Administrator for clarification, and/or reincluding previously excluded price points back into the calculation.

Referral of a price point back to the CPCP Administrator
Expert judgement is used in referring a price point to the CPCP Administrator for clarification. This will happen if they judge there is excessive variance to other prices submitted in the same "data collection window"; there is excessive variance to prior recent submissions from the same Data Provider, or; the price submitted is much (more than $5-10) outside the range and the Data Provider has not provided information recently. However, not all outliers are referred back to the CPCP Administrator for clarification and not all clarified price points will be included.

The judgement of what is "excessive variance" is based on the automatic price and volume week-on-week variance flags set; an assessment of current market conditions, including but not limited to the pace of price movements, and; market liquidity.

Reinclusion
Expert judgement is used in decisions around potential re-inclusion of out-of-range prices in the "final price assessment"

Once the "data submission window" has closed, the range and distribution of all actual price points submitted, relative to the range set, is analysed and this information and judgement is applied to re-evaluate which prices can qualify for inclusion in the final benchmark determination. The price assessor seeks to maximise the number of data points contributing to the final benchmark determination and data points may be re-included if the price assessor judges one or more of the following conditions to be true:

- If they are close (within $5-10) to the range boundary and are close to one or more other submissions also close to the boundary
- They are further than $5-10 from the range boundary but form part of a defined cluster of prices

- The data point is from a Data Provider regularly contributing data i.e. they are consistent in the regularity of their provision, and that their individual submission history does not show excessive volatility or consistently lie at the fringes of all submitted prices.

When the price assessor is completely satisfied with all data points to be included in the final price calculation, they will calculate the final price on the CPCP. The final price is a volume-weighted average of all prices included in the "final price assessment", subject to a volume cap on any one price and other protocols at times of possible low liquidity as described below. At this point, an automatic email will notify the CPCP Administrator that final prices are approved for publication.

Price determination in an illiquid market
The maximum volume weight given to any individual price submission is 30%, unless there are three or fewer admissible price points. In this case, equal weight is given to each price point.

In the case of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the price assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

Final benchmark publication
Prices are made available to customers and Data Providers every Wednesday by 09:00 Eastern Standard Time (EST) or Eastern Daylight Time (EDT).

If it is not possible to publish a definitive price at this time for any reason, CRU will publish a provisional price and clearly indicate it is such but reserves the right to change this.

Prices are included in CRUs *Steel Sheet Products Monitor* and Prices Basket, *Steel Monitor* and Prices Basket for customers, licensees and on www.cruindices.com for Data Providers (generally only the specific prices for which they contribute data).

2.2 German and Italian Flat Products Methodology

CRU's German and Italian flat product methodology applies to prices which are known to be used in physical contracts. This was formerly referred to as a "Level 1.5" methodology.

Data Providers
Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres, and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to otherwise provide a credible opinion on such prices in the absence of any transactions over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Providers and will consider unsolicited applications to becomes a Data Provider. Potential new Data Providers are vetted on a case-by-case basis.

All Data Providers are required to sign a Data Providers' agreement before any data they submit can qualify for inclusion in published prices. A copy of the Data Providers' agreement is available on request, and its key features are:

- The Data Provider should provide complete and accurate price data to CRU by the specified deadlines and to the definitions required;

- The Data Provider does not disclose to anyone outside their company they are a CRU Data Provider, and does not discuss the specifics of their data submissions to anyone outside their company;
- Information provided to be subject to verification by CRU, and to understand that CRU has absolute discretion on the use of their data, or not, in final benchmark determination;
- CRU and Data Providers agree not to disclose or divulge confidential information belonging to the other party to any third party.

Each Data Provider is provided a "Welcome Pack" which clearly outlines the data which they should submit. In addition, CRU contacts each Data Provider before their first submission to ensure they are entirely clear on what is expected from them.

Each Data Provider is allocated a "contributor ID" which is a randomly-generated alphanumeric string. Only this is visible to the price assessor responsible for final benchmark determination, in lieu of the name of the Data Provider or their company. This serves to effectively anonymise data submissions to prevent any possibility that the identity of the submitter could influence expert judgement applied by the price assessor in establishing the Benchmark.

Data submitted and submission processes

Any price data provided to CRU must meet the relevant product definitions.

For each product, Data Providers provide CRU with a single price figure relating to all spot sales or purchases concluded in the week (defined as the Sunday to Saturday period) prior to publication – the "transaction window". In the absence of actual transaction data, an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, or opinion) must be indicated in their submission on the CPCP.

Data Providers are sent an email on the Friday before publication of the relevant CRU steel price benchmark. This email provides advance notice of when the "data submission window" will open and close. The "data submission window" opens each Friday before publication and closes on the Monday before publication; in the case of public holidays this is extended to the Tuesday before publication.

As the "data submission window" opens, Data Providers are sent a further email. This includes a URL that allows Data Providers to access the front-end of the "CRU Price Collection Platform (CPCP)" hosted on www.cruindices.com. The CPCP is a bespoke CRU system which enables electronic data submission, price analysis and calculations, and dissemination of final prices. Each data provider is directed to a user defined submission page, which will only allow data to be submitted for the products for which that data provider is registered. The page includes measures designed to eliminate the risk of errors in data entry. For example, all Data Providers are required to enter the price data that they are submitting twice.

At least twelve hours before the "data submission window" closes (22:59 GMT/BST (UK time) on the Monday before publication), the "CPCP" identifies the registered Data Providers that have not yet submitted data. Each are then sent a further email, reminding them of when the "data submission window" is set to close. Again, this email will include a URL that allows Data Providers to access the front-end of the "CPCP" via www.cruindices.com.

In the event of a data provider experiencing technical difficulties in submitting data via the CPCP, back-up procedures are in place. Data Providers are, for example, permitted to submit data via fax or from a pre-defined email address. On such occasions, CRU will input the data into the CPCP on behalf of the data provider. More broadly, as an alternative to a Data Provider entering their data directly onto the CPCP in the course of regular data submission, they can email or send by other means their data to CRU, which will be entered onto the CPCP on their behalf.

Data Providers are permitted to adjust or correct the data submitted, provided that these are received by the time the "data submission window" is closed. The last submission that the data provider submits before the "data submission window" is closed is the only submission that is considered for inclusion in subsequent price index calculations.

Data submissions are subject to proactive checks. At any time after the "data submission window" has opened, CRU feels that a submission may have been entered to the CPCP incorrectly, they will contact the data provider directly to ask for reconfirmation of the price.

Once the "data submission window" has closed and all data entered, data is subjected to a series of automated statistical checks by the CPCP:

1. Each price submitted by a data provider is compared with a price range set by CRU's price assessor (see below on "range setting"). A price submission that falls outside of this range is flagged as suspect and is excluded from the "initial price index calculation";
2. Individual price submissions are compared with the previous price submission made by that data provider. Submissions beyond a specific percentage range from the previous submission are flagged as suspect and may be excluded from the "initial price index calculation".

As a backup, all relevant data (all data submitted; and a flag showing inclusion or otherwise of data points in the "initial price calculations") is copied from the CPCP and recorded in an Excel spreadsheet.

Range setting

Expert judgement is used in establishing the range within which qualifying transaction prices can be reasonably expected to fall during the "data collection window".

This choice involves some element of anticipation of prices based on: observation of the previous week's actual transaction prices submitted; short term historical price trends; other quantitative market data including prices of other related commodities (e.g. steelmaking raw materials); producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market. The price assessor assimilates such information and uses their experience of the extent they are likely to impact spot prices to help define the range.

In addition, consideration is given to market liquidity. A view is taken on likely market liquidity over the "data collection window", using additional factors such as public holiday schedules and current market liquidity levels (based on volumes of data submitted in the previous week/s). If liquidity is expected to be low (i.e. few data points which may also be widely dispersed), the range is narrowed beyond what the above considerations alone would imply in order to reduce the risk that a single or few data points not representative of the market at large determine the final benchmark (the methodology requires any price in range to be included in the final assessment). Rather, any data points which fall outside of the range can be considered for inclusion in the final assessment, once all submissions are considered in the round (see "reinclusion" below).

Final benchmark calculation

When all checks have been made, the CPCP Administrator will run the "initial price calculations" on the CPCP. This evaluates an initial price using data that has not been excluded as a result of the above checks. At this point, the Price Assessor is notified via automatic email that they can inspect this in the CPCP, and the price assessor is also emailed a copy of the Excel spreadsheet backup data.

At this point, the price assessor has the option of referring a price point back to the CPCP Administrator for clarification, and/or reincluding previously excluded price points back into the calculation.

Referral of a price point back to the CPCP Administrator

Expert judgement is used in referring a price point to the CPCP Administrator for clarification. This will happen if they judge there is excessive variance to other prices submitted in the same "data collection window"; there is excessive variance to prior recent submissions from the same Data Provider, or; the price submitted is much (more than EUR5-10) outside the range and the Data Provider has not provided information recently.

The judgement of what is excessive variance" is based on the automatic price and volume week-on-week variance flags set; an assessment of current market conditions, including but not limited to the pace of price movements, and; market liquidity.

Reinclusion

Expert judgement is used in decisions around potential re-inclusion of out-of-range prices in the "final price assessment"

Once the "data submission window" has closed, the range and distribution of all actual price points submitted, relative to the range set, is analysed and this information and judgement is applied to re-evaluate which prices can qualify for inclusion in the final benchmark determination. The price assessor seeks to maximise the number of data points contributing to the final benchmark determination and data points may be re-included if the price assessor judges one or more of the following conditions to be true:

- If they are close (within EUR5-10) to the range boundary and are close to one or more other submissions also close to the boundary
- They are further than EUR5-10 from the range boundary but form part of a defined cluster of prices
- The data point is from a Data Provider regularly contributing data i.e. they are consistent in the regularity of their provision, and that their individual submission history does not show excessive volatility or consistently lie at the fringes of all submitted prices.

When the price assessor is completely satisfied with all data points to be included in the final price calculation, they will calculate the final price on the CPCP. The final price is a straight average of all prices included in the "final price assessment", subject to protocols at times of possible low liquidity as described below. At this point, an automatic email will notify the CPCP Administrator that final prices are approved for publication.

Price determination in an illiquid market

In the case of zero submissions (when we would consider the market not to be active), where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the price assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

Final benchmark publication

Prices are made available to customers and Data Providers every Wednesday by 14:00 GMT/BST.

If it is not possible to publish a definitive price at this time for any reason, CRU will publish a provisional price and clearly indicate it is such, but reserves the right to change this.

Prices are included in CRUs *Steel Sheet Products Monitor* and Prices Basket, *Steel Monitor* and Price Basket for customers, licensees and on www.cruindices.com for Data Providers (generally only the specific prices for which they contribute data).

2.3 China Steel Methodology

CRU's China steel export methodology applies to all Chinese semi-finished and finished steel prices with the exception of 3.0mm domestic HR coil (where Standard Steel Methodology applies).

Data Providers

Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale) or confirmed bid/offer information. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Providers and will consider unsolicited applications to becomes a Data Provider. Potential new Data Providers are vetted on a case-by-case basis, but are not required to sign a Data Providers' agreement

Data submitted and submission processes

Any price data provided to CRU must meet the relevant product definitions.

For each product, Data Providers provide CRU with a single price figure relating to all spot sales or purchases concluded in the week prior to publication, or in the case of daily prices on the day of publication. In the absence of actual transaction data, firms bids/offers in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer) must be indicated to CRU.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services, facsimile, or other private means of communication.

Final benchmark calculation
The final published price is based on qualifying transaction and/or firm bid/offer prices, each with 50% weight if both are available, else 100% if only one is, else the illiquid market protocols described below apply.

Qualifying transaction prices are those which meet the product definitions and do not include unconfirmed screen deals; deals concluded on unusual terms; deals from web "chatrooms", or; higher priced deals from illiquid markets.

Qualifying bid/offer prices cannot include unconfirmed bids or offers; indicative bids or offers, or; opinions on price levels. However, excluded bids/offers are labelled "indicative" and used to gauge and report on market sentiment.

Outliers in any remaining data are removed from bid/offer prices, and then combined with any transaction data to for the final assessment using the following process:

1. If bids are tightly clustered (<$20/t high to low) in the current trading period, then the range into which all bids must fall is set as $15/t, with the same for offers. As for from where the bid/offer ranges start, price assessors will use their expertise, considering factors like where the mainstream trading level is for the pricing period, or where the mainstream workable level is for the period if the market is illiquid.
2. If bids not tightly clustered (>$20/t range), the acceptable range limits set as ±10% of average of all bids. Same for offers. Prices assessors will also use their expertise to review factors including if the bids/offers are firm enough or choosing bids/offers that are the closest to workable price levels or actual deal prices for the pricing period.
3. The average of all remaining (within range) acceptable bids, and average of all acceptable offers is then calculated;
4. These two values are averaged;
5. This value is 50% weighted with any transaction data in final assessment, or is 100% if no transactions.

<u>Price determination in an illiquid market</u>
In the cases of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the price assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

Final benchmark publication
Prices are made available to customers of CRU's *Steel Sheet Products Monitor, Steel Long Products Monitor, Steel Monitor services* and *Global Steel Trade Service* and their respective Prices Baskets according their publication schedules.

2.4 Standard Steel Methodology

CRU's Standard Steel Methodology applies to all product/market prices not covered by 2.1, 2.2, and 2.3 above. This was formerly referred to as a "Level 1.0" methodology.

Data Providers
Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Providers and will consider unsolicited applications to becomes a Data Provider. Potential new Data Providers are vetted on a case-by-case basis, but are not required to sign a Data Providers' agreement

Data submitted and submission processes
Any price data provided to CRU must meet the relevant product definitions.

For each product, Data Providers provide CRU with a single price figure or a range of prices relating to all spot sales or purchases concluded in the week prior to publication. In the absence of actual transaction data, firms bids/offers or an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer or opinion) should be indicated to CRU.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services or other private means of communication.

Final benchmark calculation
Although no specific statistical checks are in place to detect errors, the price submissions are collected by experienced CRU price assessors. As such, submissions which are regarded as suspect - whether this be because of the variance from that contributor's last submission or the variance from the average of the other contributors' submissions - are questioned at the time of the survey or, if necessary, by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not taken into account when arriving at the final price assessment.

Final prices are arrived at using the expert judgement of the CRU price assessor, taking into account the price points and type of price points they may have received from market participants. Where a mix of price types have been received, greater subjective weighting will generally be given to transaction prices, then firm bid/offer prices, then indicative bid/offer prices, then opinions of prices in that order.

<u>Price determination in an illiquid market</u>
In the cases of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market.

The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the price assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

Final benchmark publication
Prices are made available to customers of CRU's *Steel Sheet Products Monitor, Steel Long Products Monitor, Steel Monitor services* and *Global Steel Trade Service* and their respective Prices Baskets according their publication schedules.

3 Definitions

North American Market Prices

USA, Midwest; HR coil FOB mill

Former Monitor name:	**HR coil USA Domestic FOB Midwest**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 40,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery based on current lead times but no longer than 12 weeks
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; CR Coil FOB mill

Former Monitor name:	**CR coil USA Domestic FOB Midwest**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; HDG coil FOB mill

Former Monitor name:	**HDG coil; USA; Domestic; FOB Midwest**
Grade/size:	Commercial quality; base price; 0.06" gauge; pure zinc coating of 0.90oz/ft2; normal surface finish; further width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; HDG coil (base) FOB mill

Former Monitor name:	**HDG coil USA Domestic FOB Midwest**
Grade/size:	Commercial quality; base price; excluding coating extra; normal surface finish; further width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; HDG coil (coating extra)

Former Monitor name:	**Hot-dipped galvanised coil coating extra**
Grade/size:	Coating extra for 0.06" gauge; pure zinc coating of 0.90oz/ft2; normal surface finish
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; EG coil, FOB mill

Former Monitor name:	**EG coil; USA; Domestic; FOB Midwest**
Grade/size:	Commercial quality; base price; 0.04 - 0.06" gauge; pure zinc coating of 0.50oz/ft2; normal surface finish; further width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; Plate, FOB mill

Former Monitor name:	**Plate; USA; Domestic**
Grade/size:	ASTM A36 commercial quality; base price; 3/8 - 2" thickness, 72 - 120" width, 240 - 720 length; further size extras excluded
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; Rebar, FOB mill

Former Monitor name:	**Rebar; USA; Domestic; FOB Midwest**
Grade/size:	Grade 60; 0.5" diameter
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; LC Wire rod (mesh quality, <0.23%C), FOB mill

Grade/size:	<0.23% C; mesh quality
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)

Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Main consumer market:	Construction
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; HC wire rod (0.45 - 0.70% C), FOB mill

Grade/size:	0.45 - 0.70% C; excludes tyre bead/cord quality
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Main consumer market:	Construction, automotive (excluding tyre cord/bead), agriculture
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; HC wire rod (tyre cord), FOB mill

Grade/size:	>0.60%C; tyre bead-quality, tyre cord-quality
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Main consumer market:	Automotive
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; Merchant bar, FOB mill

Former Monitor name:	**M Bar; USA; Domestic; FOB Midwest**
Grade/size:	2 x 2 x 0.25" equal angles
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Midwest; Structurals, FOB mill

Former Monitor name:	**Beams; USA; Domestic; FOB Midwest**
Grade/size:	Commercial quality; 8" sections; 30 - 80" length
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar

Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, West Coast; HR coil, FOB mill

Former Monitor name:	**HR coil; USA; Domestic; FOB West Coast**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	West Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 40,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, West Coast; CR coil, FOB mill

Former Monitor name:	**CR coil; USA; Domestic; FOB West Coast**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	West Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, West Coast; HDG coil, FOB mill

Former Monitor name:	**HDG coil; USA; Domestic; FOB West Coast**
Grade/size:	Commercial quality; base price; 0.06" gauge; pure zinc coating of 0.90oz/ft2; normal surface finish; further width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	West Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Gulf Coast; HR coil, FOB mill

Former Monitor name:	**HR coil; USA; Domestic; FOB Gulf**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Gulf Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 40,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Gulf Coast; CR coil, FOB mill

Former Monitor name:	**CR coil; USA; Domestic; FOB Gulf**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Gulf Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

USA, Gulf Coast; HDG coil, FOB mill

Former Monitor name:	**HDG coil; USA; Domestic; FOB Gulf**
Grade/size:	Commercial quality; base price; 0.06" gauge; pure zinc coating of 0.90oz/ft2; normal surface finish; further width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Gulf Coast mill
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Short tons
Size/tolerance:	Coils of at least 20,000lb each; standard packaging; standard tolerances
Timing:	Forward delivery

USA, Import; Slab, CFR

Former Monitor name:	**Slab; USA; Import; CFR Gulf Coast**
Grade/size:	Commercial quality
Price basis:	CFR
Loading/arrival location:	Gulf Coast port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery

USA, Import; Billet, CFR

Former Monitor name:	**Billet; USA; Import; CFR Gulf Coast**
Grade/size:	Commercial quality
Price basis:	CFR
Loading/arrival location:	Gulf Coast port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharge (where applicable) included

Mexico; HR coil, ex-warehouse

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)

Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Mexico; CR coil, ex-warehouse

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Mexico; Rebar, delivered

Grade/size:	Commercial quality
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Metric tonne
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Central and South American Market Prices

Brazil; HR coil, ex-SE Brazil warehouse

Former Monitor name:	**HR coil; Brazil; Domestic; ex-warehouse**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Southeast Brazil
Delivery charges:	Excluded
Type:	Spot
Currency:	BRL
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharge (where applicable) included

Brazil; CR coil, ex-SE Brazil warehouse

Former Monitor name:	**CR coil; Brazil; Domestic; ex-warehouse**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Southeast Brazil
Delivery charges:	Excluded
Type:	Spot
Currency:	BRL
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharge (where applicable) included

Brazil, Export; Slab, FOB

Former Monitor name:	**Slab; Brazil; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port

Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

Brazil, Export; HR coil, FOB

Former Monitor name:	**HR coil; Brazil; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

Brazil, Export; CR coil, FOB

Former Monitor name:	**CR coil; Brazil; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

Brazil, Export; Billet, FOB

Former Monitor name:	**Billet; Latin America; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

Brazil, Export; Rebar, FOB

Former Monitor name:	**Rebar; Brazil; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes

Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

Brazil, Export; LC wire rod, FOB

Former Monitor name:	**Mesh; Brazil; Export; FOB port**
Grade/size:	<0.23% C; mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

European Market Prices

Germany; HR coil, parity point

Former Monitor name:	**HR coil; Germany; Domestic; parity point**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; CR coil, parity point

Former Monitor name:	**CR coil; Germany; Domestic; parity point**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; HDG coil, parity point

Former Monitor name:	**HDG coil; Germany; Domestic; parity point**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery

Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; HDG coil (base), parity point

Former Monitor name:	**Hot-dipped galvanised coil base**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; excluding coating extra; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; HDG coil (coating extra)

Former Monitor name:	**Hot-dipped galvanised coil coating extra**
Grade/size:	Coating extra for pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; EG coil, parity point

Former Monitor name:	**EG coil; Germany; Domestic; parity point**
Grade/size:	Commercial quality; base price; normal surface finish; width and gauge extras excluded
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Timing:	Forward delivery

Germany; Plate, delivered

Former Monitor name:	**Plate; Germany; Domestic**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; Rebar, delivered

Former Monitor name:	**Rebar; Germany; Domestic; Delivered**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot

Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; Germany; Domestic; Delivered**
Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; HC wire rod, delivered

Former Monitor name:	**HC wire rod; Germany; Domestic; Delivered**
Grade/size:	>0.44% C
Price basis:	Delivered
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; Merchant bar, delivered

Former Monitor name:	**M Bar; Germany; Domestic; Delivered**
Grade/size:	Commercial quality; 50mm equal angles
Price basis:	Delivered
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Germany; Structurals, delivered

Former Monitor name:	**Beams; Germany; Domestic; Delivered**
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

France; HR coil, parity point

Former Monitor name:	**HR coil; France; Domestic; parity point**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	-
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

France; CR coil, parity point

Former Monitor name:	**CR coil; France; Domestic; parity point**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

France; HDG coil, parity point

Former Monitor name:	**HDG coil; France; Domestic; parity point**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included.

France; HC wire rod, delivered

Former Monitor name:	**HC wire rod; France; Domestic; Delivered**
Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; HR coil, parity point

Former Monitor name:	**HR coil; UK; Domestic; parity point**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot

Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; CR coil, parity point

Former Monitor name:	**CR coil; UK; Domestic; parity point**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; HDG coil, parity point

Former Monitor name:	**HDG coil; UK; Domestic; parity point**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; Plate, delivered

Former Monitor name:	**Plate; UK; Domestic**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; Rebar, delivered

Former Monitor name:	**Rebar; UK; Domestic; Delivered**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; UK; Domestic; Delivered**
Grade/size:	<0.23% C; mesh quality

Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; HC wire rod, delivered

Former Monitor name:	**HC wire rod; UK; Domestic; Delivered**
Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

UK; Structurals, delivered

Former Monitor name:	**Beams; UK; Domestic; Delivered**
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; HR coil, parity point

Former Monitor name:	**HR coil; Italy; Domestic; parity point**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; CR coil, parity point

Former Monitor name:	**CR coil; Italy; Domestic; parity point**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; HDG coil, parity point

Former Monitor name:	**HDG coil; Italy; Domestic; parity point**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; HDG coil (base), parity point

Former Monitor name:	**Hot-dipped galvanised coil base**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; excluding coating extra; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; HDG coil (coating extra)

Former Monitor name:	**Hot-dipped galvanised coil coating extra**
Grade/size:	Coating extra for pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; EG coil, parity point

Former Monitor name:	**EG coil; Italy; Domestic; parity point**
Grade/size:	Commercial quality; base price; normal surface finish; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Timing:	Forward delivery

Italy; Plate, delivered

Former Monitor name:	**Plate; Italy; Domestic**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Delivery charges:	Included

Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; Billet, delivered

Former Monitor name:	**Billet; Italy; Domestic; FOB Delivered**
Grade/size:	Commercial quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; Rebar, delivered

Former Monitor name:	**Rebar; Italy; Domestic; Delivered**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; Italy; Domestic; Delivered**
Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; HC wire rod, delivered

Former Monitor name:	**HC wire rod; Italy; Domestic; Delivered**
Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; Merchant bar, delivered

Former Monitor name:	**M Bar; Italy; Domestic; Delivered**
Grade/size:	Commercial quality; 50mm equal angles
Price basis:	Delivered
Delivery charges:	Included

Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Italy; Structurals, delivered

Former Monitor name:	**Beams; Italy; Domestic; Delivered**
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Main consumer market:	-
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; HR coil, parity point

Former Monitor name:	**HR coil; Spain; Domestic; parity point**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; CR coil, parity point

Former Monitor name:	**CR coil; Spain; Domestic; parity point**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; HDG coil, parity point

Former Monitor name:	**HDG coil; Spain; Domestic; parity point**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; Rebar, delivered

Former Monitor name:	**Rebar; Spain; Domestic; Delivered**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; Spain; Domestic; Delivered**
Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; HC wire rod, delivered

Former Monitor name:	**HC wire rod; Spain; Domestic; Delivered**
Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Spain; Structurals, delivered

Former Monitor name:	**Beams; Spain; Domestic; Delivered**
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Europe; Billet Export; FOB

Former Monitor name:	**Billet; W.Europe; Export; FOB ARA**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery

Europe, Export; Rebar, FOB

Former Monitor name:	**Rebar; W.Europe; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharge (where applicable) included

Europe, Export; HC Wire Rod, FOB

Former Monitor name:	**HC wire rod; W.Europe; Export; FOB port**
Grade/size:	>0.44% C
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharge (where applicable) included

Turkey, Export; HR coil, FOB

Former Monitor name:	**Hot-rolled coil; Turkey; Export**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery

Turkey, Export; CR coil, FOB

Former Monitor name:	**Cold-rolled coil; Turkey; Export**
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Turkey, Export; Billet, FOB

Former Monitor name:	**Billet; Turkey; Export**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

Turkey, Export; Rebar, FOB

Former Monitor name:	**Rebar; Turkey; Export; FOB port**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

Turkey, Export; LC wire rod FOB

Former Monitor name:	**Mesh wire rod; Turkey; Export; FOB port**
Grade/size:	<0.23% C; mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

CIS

CIS, Export; Slab, FOB

Former Monitor name:	**Slab; CIS; Export; Black Sea**
Grade/size:	SA1006
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

CIS, Export; HR coil, FOB

Former Monitor name:	**HR coil; CIS; Export; FOB Black Sea**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

CIS, Export; CR coil, FOB

Former Monitor name:	**CR coil; CIS; Export; FOB Black Sea**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Black Sea port

Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

CIS, Export; Billet, FOB

Former Monitor name:	**Billet; CIS; Export; FOB Black Sea**
Grade/size:	3SPPS
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

CIS, Export; Rebar, FOB

Former Monitor name:	**Rebar; CIS; Export; FOB Black Sea**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

CIS, Export; LC wire rod, FOB

Former Monitor name:	**Mesh wire rod; CIS; Export; FOB Black Sea**
Grade/size:	Mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

CIS; M Bar; Export; FOB

Former Monitor name:	**M.Bar; CIS; Export; FOB Black Sea**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

CIS; Structurals; Export; FOB

Former Monitor name:	**Beams; CIS; Export; FOB Black Sea**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Raw materials surcharges (where applicable) are included

Middle East

UAE; Rebar, delivered

Former Monitor name:	**Rebar; UAE; Domestic; Delivered**
Grade/size:	Commercial quality; 10 - 32mm diameter
Price basis:	Delivered; theoretical weight
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Asia

India, Mumbai; HR coil, delivered

Former Monitor name:	**HR coil; India; Mumbai; Delivered**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Mumbai; CR coil, delivered

Former Monitor name:	**CR coil; India; Mumbai; Delivered**
Grade/size:	Commercial quality (Grade O, IS513); prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Mumbai; HDG coil, delivered

Former Monitor name:	**HDG coil; India; Mumbai; Delivered**

Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 120g/m2 on cold-rolled substrate; normal surface finish
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Mumbai; Plate, delivered

Former Monitor name:	**Reversing mill plate; India, Mumbai**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Mumbai; Rebar, delivered

Former Monitor name:	**Rebar; India; Domestic; Mumbai**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Loading/arrival location:	Mumbai
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Mumbai; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; India; Domestic; Mumbai**
Grade/size:	Mild steel
Price basis:	Delivered
Loading/arrival location:	Mumbai
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Delhi; HR coil, delivered

Former Monitor name:	**HR coil; India; Delhi; Delivered**
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR

Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Delhi; CR coil, delivered

Former Monitor name:	**CR coil; India; Delhi; Delivered**
Grade/size:	Commercial quality (Grade O, IS513); prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Delhi; HDG coil, delivered

Former Monitor name:	**HDG coil; India; Delhi; Delivered**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 120g/m2 on cold-rolled substrate; normal surface finish
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Delhi; Rebar, delivered

Former Monitor name:	**Rebar; India; Domestic; Delhi**
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Loading/arrival location:	Delhi
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

India, Delhi; LC wire rod, delivered

Former Monitor name:	**Mesh wire rod; India; Domestic; Delhi**
Grade/size:	Mild steel
Price basis:	Delivered
Loading/arrival location:	Delhi
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

China; HR coil, ex-Shanghai warehouse, 3.00mm

Grade/size:	Q235 commercial quality; 3.00mm gauge, 1,500mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; HR coil, ex-Shanghai warehouse, 5.75mm

Former Monitor name:	**HR coil; China; Domestic; ex-warehouse**
Grade/size:	Q235 commercial quality; 5.75mm gauge, 1,500mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; CR coil, ex-Shanghai warehouse

Former Monitor name:	**CR coil; China; Domestic; ex-warehouse**
Grade/size:	ST12 commercial quality; 1mm gauge, 1,250mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; HDG coil, ex-Shanghai warehouse

Former Monitor name:	**HDG coil; China; Domestic; ex-warehouse**
Grade/size:	ST02 commercial quality; 1mm gauge, 1,250mm width; pure zinc coating of 80-120g/m2; normal surface finish; further width and gauge extras excluded
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; Plate, ex-Shanghai warehouse

Former Monitor name:	**Plate; China; Domestic**
Grade/size:	Q235A commercial quality; 20mm thickness
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai

Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; Billet, ex-mill Tangshan

Former Monitor name:	**Billet; China; Domestic; Ex-warehouse**
Grade/size:	Q235; 150 x 150mm
Price basis:	ex-mill
Loading/arrival location:	Tangshan
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; Rebar, ex-Shanghai warehouse

Former Monitor name:	**Rebar; China; Domestic; Ex-warehouse**
Grade/size:	HRB 400 commercial quality; 14mm diameter rebar
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; LC wire rod, ex-Shanghai warehouse

Former Monitor name:	**Mesh wire rod; China; Domestic; Ex-warehouse**
Grade/size:	HPB 300 commercial quality; 6.5mm diameter
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Main consumer market:	Construction use
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; Merchant bar, ex-Shanghai warehouse

Former Monitor name:	**M Bar; China; Domestic; Ex-warehouse**
Grade/size:	Q235 commercial quality; 50mm equal angles
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery

Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China; Structurals, ex-Shanghai warehouse

Former Monitor name:	**Beams; China; Domestic; Ex-warehouse**
Grade/size:	Q235 commercial quality; 400mm sections
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included; raw materials surcharge (where applicable) included

China, Export; HR coil FOB Tianjin

Grade/size:	SS400 commercial quality or equivalent; prime; base price; width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250 – 1,500mm, Thickness 3.0mm; standard packaging; standard tolerances
Minimum shipment:	5,000t
Timing:	3-8 weeks
Payment terms	Letter of credit (LC)
Duties/tariffs:	16% VAT included, less VAT rebate where applicable.
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; CR coil FOB Tianjin

Grade/size:	SPCC commercial quality or equivalent; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250mm, Thickness 1.0mm; standard packaging; standard tolerances
Minimum shipment:	1,000t
Timing:	3-8 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	16% VAT included, less VAT rebate where applicable.
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; HDG coil FOB Tianjin

Grade/size:	SGCC commercial quality or equivalent; base price; 1.00mm gauge; pure zinc coating (120g/m2); normal surface finish; further width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250mm, Thickness 1.00mm; standard packaging; standard tolerances
Minimum shipment:	2,000t
Timing:	3-12 weeks

Payment terms:	Letter of credit (LC)
Duties/tariffs:	16% VAT included, less VAT rebate where applicable.
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; Medium plate FOB Tianjin

Grade/size:	SS400 or similar; base price; normal surface finish; excl coating; width and gauge extras.
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 2,700mm+, Thickness 14-20mm, standard packaging; standard tolerances
Minimum shipment:	1,000t
Timing:	0-2 months
Payment terms:	Letter of credit (LC)
Duties/tariffs:	16% VAT included, less VAT rebate where applicable.
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; Billet, FOB

Former Monitor name:	**Billet; China; Export; FOB port**
Grade/size:	Q235; 150 x 150mm
Price basis:	FOB
Loading/arrival location:	Tianjin
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	16% VAT included, less VAT rebate where applicable; raw materials surcharges (where applicable) are included
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; Rebar, FOB

Former Monitor name:	**Rebar; China; Export; FOB port**
Grade/size:	B500B commercial quality; base price; prime
Price basis:	FOB East China ports
Loading/arrival location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes (theoretical weight basis)
Size/tolerance:	12-16mm diameter, 12m long, standard packaging, standard tolerances
Minimum shipment:	5,000t
Timing:	4-8 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	16% VAT included, less VAT rebate where applicable.
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; LC wire rod, FOB

Former Monitor name:	**Mesh wire rod; China; Export; FOB port**
Grade/size:	SAE 1008 mesh quality wire rod; base price; prime
Price basis:	FOB North China Port
Loading/arrival location:	Chinese ports
Delivery charges:	Excluded

Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	6.5mm diameter, standard packaging, standard tolerances
Minimum shipment:	3,000t
Timing:	3-12 weeks
Payment:	Letter of credit (LC)
Main consumer market:	Construction use
Duties/tariffs:	16% VAT included, less VAT rebate where applicable
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

China, Export; Structurals, FOB

Former Monitor name:	**Beams; China; Export; FOB port**
Grade/size:	Q235 commercial quality; 400mm sections
Price basis:	FOB
Loading/arrival location:	East China port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	VAT rebates and export taxes taken into account where necessary; raw materials surcharges (where applicable) are included
Frequency	Weekly, 5pm Shanghai timestamp every Thursday

Far East, Import; Slab (non-CIS origin), CFR

Former Monitor name:	**Slab; Far East; Import; CFR**
Grade/size:	Commercial quality; base price
Price basis:	CFR
Loading/arrival location:	E&SE Asian port
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; HR coil, CFR

Grade:	SAE1006 or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250 – 1,500mm
Coil Weight:	15-25 tonnes
Thickness:	2.0-2.5mm
Shipment time:	3-8 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; CR coil, CFR

Grade/size:	SPCC commercial quality or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250mm, Thickness 1.0mm;
Technical basis:	Annealed and tempered; standard packaging; standard tolerances;
Shipment time:	3-8 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; HDG coil, CFR

Grade/size:	SGCC commercial quality or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250mm, Thickness 1.00mm;
Technical basis:	Pure zinc coating (80g/m2 total for both sides of coil); normal surface finish; standard packaging; standard tolerances;
Shipment time:	3-12 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; Plate (non-CIS origin), CFR

Former Monitor name:	**Plate; Far East; Import (non-CIS); CFR**
Grade/size:	ASTM A36 commercial quality; base price; 10 - 40mm thickness; further size extras excluded
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; Billet (non-CIS origin), CFR

DISCONTINUED 01 OCTOBER 2019

Former Monitor name:	**Billet; Far East; Import (non-CIS); CFR**
Grade/size:	Commercial quality
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes

Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; Billet, CFR

Grade:	3SP/5SP or equivalent;
Size:	120-165mm square; 12m long;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Technical basis:	Standard tolerances, EAF/BF basis.
Shipment time:	3 – 8 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; Rebar, CFR

Grade:	B500B or equivalent;
Size/tolerance:	12-16mm diameter, 12m long
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Theoretical
Technical basis:	Standard packaging, standard tolerances
Shipment time:	3-8 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; LC wire rod (non-CIS origin), CFR

Former Monitor name:	**Mesh wire rod; Far East; Import (non-CIS); CFR**
Grade/size:	<0.23% C; mesh quality
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; HC wire rod (non-CIS origin), CFR

Former Monitor name:	**HC wire rod; Far East; Import (non-CIS); CFR**
Grade/size:	>0.44% C
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot

Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; Merchant bar (non-CIS origin), CFR

Former Monitor name:	**M.bar; Far East; Import (non-CIS); CFR**
Grade/size:	Commercial quality; 50mm equal angles
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard lengths; standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; Structurals, CFR

Grade:	Q235 or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Theoretical
Technical basis:	Standard packaging, standard tolerances
Shipment time:	3-8 weeks
Payment terms:	Letter of credit (LC)

Far East, Import; HR coil (CIS origin), CFR

DISCONTINUED 30 APRIL 2019

Former Monitor name:	**HR coil; Far East; Import (CIS); CFR**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; CR coil (CIS origin), CFR

DISCONTINUED 30 APRIL 2019

Former Monitor name:	**CR coil; Far East; Import (CIS); CFR**
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot

Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; HDG coil (CIS origin), CFR

DISCONTINUED 30 APRIL 2019

Former Monitor name:	**HDG coil; Far East; Import (CIS); CFR**
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 80g/m2 or equivalent; normal surface finish
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Far East, Import; Billet (CIS origin), CFR

DISCONTINUED 01 OCTOBER 2019

Former Monitor name:	**Billet; Far East; Import (CIS); CFR**
Grade/size:	3SPPS
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Import duties, traders' commissions, local taxes; raw materials surcharge (where applicable) included

Japan, Export; HR coil, FOB

Former Monitor name:	**HR coil; Japan; Export; FOB Japan**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Japan, Export; CR coil, FOB

Former Monitor name:	**CR coil; Japan; Export; FOB Japan**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes

Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Japan, Export; HDG coil, FOB

Former Monitor name:	**HDG coil; Japan; Export; FOB Japan**
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery

Japan, Export; Plate, FOB

Former Monitor name:	**Plate; Japan; Export; FOB Japan**
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

Glossary of abbreviations

INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works
FCA – Free Carrier
CPT – Carriage Paid To
CIP – Carriage and Insurance Paid To
DAT – Delivered at Terminal
DAP – Delivered at Place
DDP – Delivered Duty Paid

INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship
FOB – Free On Board
CFR – Cost and Freight
CIF – Cost Insurance and Freight

COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes